



Media Release

For release December 16, 2020

Aldergrove Credit Union and G&F Financial Group donate funds to help students in need

Lower Mainland, BC: Aldergrove Credit Union and G&F Financial Group* are pleased to announce a \$20,000 joint contribution to the [Credit Union Foundation of British Columbia bursary program \(CUFBC\)](#). The credit unions share an unwavering commitment to build stronger communities and empower youth through education. They have been longstanding supporters of the program through donations and their participation on the board.

"This has been an incredibly challenging year for many, and students are no exception," says Gus Hartl, President, CUFBC and CEO, Aldergrove Credit Union. "Many of the 2020 applicants have been adversely impacted by the pandemic and are struggling to complete their degrees. We're incredibly proud to support these students, in some cases enabling them to stay enrolled and graduate on time."

The Credit Union Foundation of BC provides education awards to BC resident post-secondary students in need of financial assistance for academic, technological, or vocational training at accredited schools within the province. Awards are also given to mature students upgrading their basic education and skills to allow them to enter the workforce.

Every credit union in British Columbia supports the foundation through annual donations. Funding for awards comes from the earnings the foundation receives on its capital. Most of the capital has been donated by credit unions and their members to memorials and trusts in honour of credit union pioneers.

Each year, the CUFBC disburses an average of 160 awards to individuals, as well as grants to over 30 post-secondary institutions. Funding is also provided for international credit union education purposes. Funding of over \$200,000 is awarded, helping to support students across the province in achieving their future goals.

"Thanks to Aldergrove Credit Union for joining with us in making this donation to the bursary program. It is our intention that the funds make a real difference in the lives of students as they pursue their goals in education," say Bill Kiss and Jeff Shewfelt, Co-CEOs at G&F Financial Group.

"It is essential to our economy and to our communities that students have the support they need to complete their studies and embark on their careers full of confidence and anticipation for a bright future."

Aldergrove Credit Union and G&F Financial Group are proud to help students in British Columbia reach their post-secondary educational goals through the bursary program. As the two credit unions work towards [merging in 2021](#), they anticipate many more opportunities to give back to the community.

*G&F Financial Group is the operating trade name of Gulf and Fraser Fishermen's Credit Union



About

Aldergrove Credit Union is a financial service cooperative located in the heart of the Fraser Valley. They offer personal and commercial banking, insurance and financial planning solutions to members and clients in the communities of Langley, Aldergrove, Abbotsford and Mission. www.aldergrovecu.ca

G&F Financial Group provides a full range of personal and business banking, investment and insurance solutions to their credit union members. With a passion for educating and empowering others to achieve their financial goals, they focus on providing advice tailored uniquely for each member and have supported members and invested in local communities for 80 years. www.gffg.com

Contact

Gus K. Hartl, CEO
Aldergrove Credit Union
ghartl@aldergrovecu.ca
604-857-6461

Jeff Shewfelt, Co-CEO
G&F Financial Group
jshewfelt@gffg.com
604-517-5199

Bill Kiss, Co-CEO
G&F Financial Group
bkiss@gffg.com
604-517-5150