

FOR IMMEDIATE RELEASE SEPTEMBER 29, 2016

G&F FINANCIAL GROUP PARTNERS WITH MOBETIZE CORP. TO LAUNCH MOBILE LENDING APP

Fintech solution provides consumer loan decision within two hours

Burnaby, BC – G&F Financial Group and Mobetize Corp. announced today that they have entered into a first of its kind joint technology partnership. This innovative Fintech partnership offers consumers a facility through which to apply for and be approved for personal loans using their mobile device within as little as two hours, including a competitive alternative to traditional payday lenders. It also allows for other financial institutions to join in and offer the same service to their clientele.

The cutting-edge software solution, owned by Mobetize and built on the core Mobetize Fintech platform, offers a mobile first solution to personal lending, with omni-channel capabilities. Working together the duo have created a sophisticated algorithm system that manages lending risk, meeting regulatory requirements such as know your client (KYC) and anti-money-laundering (AML), while at the same time meeting the needs of consumers who want to conduct business on-the-go and anytime.

"It's a fascinating time in the financial services space and speed to market is key. Leveraging our strengths of collaboration, innovation, quick development and agility, has allowed us to once again deliver a solution that creates an exceptional member experience, within a non-traditional channel," said Bill Kiss and Jeff Shewfelt, Co-CEOs, G&F Financial Group.

The Mobetize Fintech platform, was developed with credit unions in mind, and is completely customizable and scalable, built in a cloud-based environment, that allows for quick implementation. A key differentiator of the solution is that the member remains with the credit union, unlike similar products where the member relationship may become fragmented. The credit union value proposition has been completely embedded into the product.

"The partnership with Mobetize has been excellent, not only from an expertise perspective, but also from a values perspective. Maintaining personal relationships with our members is critical to our continued business success," add Kiss and Shewfelt. "This trust and understanding has allowed us to quickly create the first product of this type within the credit union eco-system. Our hope is others will participate in the Mobetize platform."

"We are extremely thrilled to partner with G&F Financial Group who have over 75 years of experience in the lending industry. They are an industry leader by recognizing and leveraging financial technology to innovate, digitize and deliver leading omni-channel banking experiences," said Ajay Hans, CEO, Mobetize.

The product will be launched at G&F in early Q1 2017, with product expansions already in progress. The solution will be offered by Mobetize to Direct and Platform lenders in North America who are interested in growth in the online lending space, as well as branded solutions where the experience is owned by the credit union.

About G&F Financial Group

With over 29,000 members, 14 locations and \$1.85 billion in total assets under administration, G&F Financial Group proudly provides a full range of personal and business banking solutions to our credit union members. With a passion for educating and empowering others to achieve their financial goals, we focus on providing advice tailored uniquely for each member and have supported members and invested in our local communities for over 75 years. Our commitment to investing in others has been recognized by BC's Top Employers, United Way and the Burnaby

Board of Trade - we continue to be inspired to make a positive impact in the lives of our members, employees, and communities.

About Mobetize

Mobetize Corp. (OTCQB:MPAY) is an emerging Fintech Company that has developed a global B2B Fintech hub and financial services marketplace. Mobetize converges telecom and banking to simplify the delivery of mobile money services to leading telecommunications companies and financial institutions. Mobetize ensures end-to-end integration for services such as prepaid air-time top ups, international money transfers, P2P transfers, VisaTM/MasterCardTM programs and bill payments on mobile devices. Mobetize seamlessly integrates and white labels its secure mobile money platform for customers who then offer the services to millions of users. The Mobetize technology helps the telecom and banking industries to increase their revenues, decrease customer service costs and increase loyalty to existing offerings. For more information, visit http://www.mobetize.com

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