



PRESS RELEASE

For Immediate Release

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**G&F Financial Group achieves exceptional growth in 2013**

Burnaby, BC – G&F Financial Group, one of the top 10 Credit Unions in British Columbia, is pleased to announce that the organization achieved exceptional growth in 2013, despite margin pressures and a long term low interest rate environment. The Credit Union's total assets increased by 10 percent and we welcomed 1400 new members.

In anticipation and response to growing member needs, G&F Financial Group launched new products and services in 2013 including travel insurance, Small Business Online Banking, and MarketWise™ Term Deposits. The Credit Union also made technology enhancements to the Member Hub, and upgraded its online mortgage, loan, retirement, foreign exchange, and TSFA calculators.

Achieving above average growth, G&F Financial Group was happy to translate its success back to members in the form of dividends and over \$418,000 in awards and donations to local charities and community groups, including S.U.C.C.E.S.S., United Way Lower Mainland, and the BC Children's Hospital Foundation.

At its AGM on April 8<sup>th</sup>, G&F Financial Group announced the results of the Board of Directors' election. The Credit Union welcomed returning Directors Howard Normann and Bill Nohr, and newly appointed Directors Sonia Virk and Lee Varseveld.

"2013 was a very successful year for G&F Financial Group. Our focus for the upcoming years is making banking easier and more convenient than ever for our members," says Vince Fiamengo, President and Chair, G&F Financial Group Board of Directors. "It's a time of growth and new innovations, and I couldn't be more excited about the Credit Union's future."

Things are continually moving forward at G&F Financial Group, with two new branches scheduled to open in Vancouver and Langley in 2014. The Credit Union is launching new technologies in the near future, including Deposit Anywhere™ mobile cheque capture, Interac Flash®, eSignatures, and in-branch Wi-Fi and tablets.

**About G&F Financial Group**

With over 26,000 members and \$1.3 billion in assets under administration, G&F Financial Group is one of the top 10 Credit Unions in British Columbia. The credit union's commitment to investing in its employees, members and the community is recognized by awards such as BC's Top Employer in 2012 and 2013, induction into Burnaby Board of Trade's Business Hall of Fame, and the 2012 Community Spirit Business of the Year Platinum Award from New Westminster Chamber of Commerce. For more information, please visit [www.gffg.com](http://www.gffg.com)